

Charge to the Penn Social Responsibility Advisory Committee

General Charge

The Penn Social Responsibility Advisory Committee (“Penn SRAC”) shall advise the University Trustees and make recommendations to the Trustee Proxy Voting Subcommittee of the Executive Committee concerning decisions on Proxy Voting. The work of the committee shall be guided by the Statement on Responsibility Concerning Endowment Securities adopted by the Board of Trustees.

Specific Duties

Penn SRAC shall be advisory to the Trustee Proxy Voting Subcommittee and the President, with the following functions:

1. Consider proposals from the University community regarding specific proxy voting, first determining whether or not there is an allegation of substantial social or environmental injury;
2. Make clear and concise recommendations to the Trustee Proxy Voting Subcommittee, together with factual findings and analysis, for its consideration on how to vote proxies;
3. Respond to specific requests from the Trustee Proxy Voting Subcommittee or President.

Membership

Penn SRAC shall consist of twelve voting members including:

- Four faculty members nominated by the Faculty Senate;
- Four students (two graduates and two undergraduates) nominated by the Undergraduate Assembly (one student), the Nominations and Elections Committee (one student), GAPSA (one student) and GSAC (one student);
- Two alumni representatives appointed by the President;
- Two staff members appointed by the President.

The chair of Penn SRAC will be selected by the President.

All terms will be for one year, with the possibility of reappointment.

Meetings

Penn SRAC shall meet on call of the chair and no less than twice during the academic year. At the chair's discretion, the Committee may also conduct business via conference call.