UNIVERSITY OF PENNSYLVANIA
TRUSTEE COMMITTEE ON BUDGET AND FINANCE

December 9, 2021

Time: 10:00 AM – 10:30 AM EST
Location: University Meeting and Guest House
Chair: Dhananjay M. Pai
Designated Officer: MaryFrances McCourt

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<tr>
<th>Time</th>
<th>Min.</th>
<th>Action</th>
<th>Presenter</th>
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<tbody>
<tr>
<td>10:00</td>
<td>3</td>
<td>I</td>
<td>D. Pai</td>
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<td>10:03</td>
<td>2</td>
<td>A</td>
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<td>10:05</td>
<td>20</td>
<td>I,D</td>
<td>J. L. Jameson</td>
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<td>10:25</td>
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<td>A</td>
<td>C. Carnaroli</td>
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<td>10:30</td>
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I. Chair’s Remarks

II. Approval of minutes from meeting of November 4, 2021

III. Presentation – Perelman School of Medicine: Research Space Planning

IV. Resolution(s)
1. Resolution to Authorize Ten Year New Lease for the Perelman School of Medicine for Research Growth in University City, Philadelphia; Total Lease Obligation (Present Value) up to $40,700,000 Inclusive of up to $24,200,000 in Capital
2. Resolution to Authorize Ten Year Lease for Penn Medicine Aging-Related Research and Clinical Programs; Total Lease Obligation (Present Value) up to $26,400,000 Inclusive of up to $13,300,000 in Capital Net of Landlord Allowance
3. Resolution to Authorize Ten Year New Lease for the Perelman School of Medicine; Pennovation Works Lab Building, 3401 Gray’s Ferry Avenue; Total Lease Obligation (Present Value) up to $16,200,000 Inclusive of up to $10,300,000 in Capital

V. Adjournment

LEGEND:  
A = Action  
D = Discussion  
I = Information