University of Pennsylvania Board of Trustees
Meeting of the Executive Committee

Thursday, December 9, 2021
1:15 to 1:30 PM
University Meeting and Guest House

AGENDA

I. Chair’s Report – Mr. Scott L. Bok

A. Comments

   Action 1 Resolution to Elect Osagie Imasogie as Charter Trustee
   (revised start date) ....................................................................................................................................... page 1

   Action 2 Resolution to Elect Kevin S. Penn to the Investment Board ............... page 2

   Action 3 Amended Resolution to Establish Penn Live Arts
   at the Annenberg Center .......................................................................................................................... page 3

II. President’s Report – Dr. Amy Gutmann

A. Comments

B. Academic Report – Dr. Beth Winkelstein

   Action 1 Resolution on Faculty Appointments and Promotions .................. Appendix

C. Penn Medicine Report – Dr. J. Larry Jameson

III. Committee Reports

A. Budget & Finance Committee Report – Mr. Dhananjay M. Pai

   Action 1 Resolution to Authorize Ten Year New Lease for the Perelman School of
   Medicine for Research Growth in University City, Philadelphia; Total
   Lease Obligation (Present Value) up to $40,700,000 Inclusive of up to
   $24,200,000 in Capital.................................................................................................................................. page 4

   Action 2 Resolution to Resolution to Authorize Ten Year Lease for Penn Medicine
   Aging-Related Research and Clinical Programs; Total Lease Obligation
   (Present Value) up to $26,400,000 Inclusive of up to $13,300,000 in
   Capital Net of Landlord Allowance............................................................... page 5
Action 3  Resolution to Authorize Ten Year New Lease for the Perelman School of Medicine; Pennovation Works Lab Building, 3401 Gray’s Ferry Avenue; Total Lease Obligation (Present Value) up to $16,200,000 Inclusive of up to $10,300,000 in Capital........................ page 6

IV.  Adjournment
Resolution to Elect Osagie Imasogie as Charter Trustee (revised start date)

RESOLVED, that Osagie Imasogie be elected Charter Trustee with a revised start date of January 1, 2022 (formerly effective March 4, 2022.)
Resolution to Elect Kevin S. Penn to the Investment Board

RESOLVED, that Kevin S. Penn be elected a member of the Investment Board of the Trustees of the University of Pennsylvania, effective December 9, 2021 and through June 30, 2022.
Amended Resolution to Establish Penn Live Arts at the Annenberg Center

Intention:
The program known as The Annenberg Center for the Performing Arts seeks to change its name to Penn Live Arts at the Annenberg Center to reflect its growing role as a hub for the arts on campus and for new forms of arts around the world – including significant initiatives in virtual performance begun during the COVID pandemic. The new program name would better communicate this range of work that expands beyond the Annenberg Center building, which would retain its name and remain the home for a diverse program of live performances. In particular, as the Center celebrates its 50th anniversary year, it is playing a wider role in integrating performing arts on campus, especially for students, including consolidated management of events and venues, strategic planning for a new Student Performing Arts Theatre, and development of new career resources and support for Penn graduates working in performing arts and entertainment. The new program name follows a multi-year strategic process and has been approved by the Provost.

RESOLVED, that Penn Live Arts at the Annenberg Center program be established as defined in this resolution and that the name of the Board of Advisors of the Annenberg Center for the Performing Arts be changed to the Board of Advisors of Penn Live Arts.
Resolution to Authorize Ten Year New Lease for the Perelman School of Medicine for Research Growth in University City, Philadelphia; Total Lease Obligation (Present Value) up to $40,700,000 Inclusive of up to $24,200,000 in Capital

Intention:
The Ruth and Raymond Perelman School of Medicine at the University of Pennsylvania (“PSOM”) proposes to lease approximately 32,000 square feet of space in University City, Philadelphia, from a third-party landlord for a term of ten years for use as wet bench research space (“Lease”). This space is required to accommodate PSOM’s emergent need for additional research space and particularly wet lab space.

The base rent includes tenant improvements including laboratory equipment, fit-out and furnishings. The Lease includes Penn-financed capital improvements of up to $24,200,000. The total lease obligation (present value) is up to $40,700,000. Management is currently identifying the precise space among three sites that have been identified and is negotiating this new Lease and associated agreements with closing anticipated in spring 2022. Lease payments will be funded by PSOM operating funds and capital costs will be funded by PSOM unrestricted renewal and replacement funds.

RESOLVED, that the Ten Year New Lease for the Perelman School of Medicine for Research Growth in University City, Philadelphia, estimated to cost up to $40,700,000 inclusive of $24,200,000 in capital, be and the same hereby is approved and that the Executive Vice President or the Vice President for Facilities and Real Estate Services or Vice President for Finance and Treasurer be and hereby are authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and confirmed.
Resolution to Authorize Ten Year Lease for Penn Medicine Aging-Related Research and Clinical Programs; Total Lease Obligation (Present Value) up to $26,400,000 Inclusive of up to $13,300,000 in Capital Net of Landlord Allowance

Intention:
The Ruth and Raymond Perelman School of Medicine at the University of Pennsylvania (“PSOM”) and the University of Pennsylvania Health System (“UPHS”) have occupied approximately 42,000 square feet of space at 3615 Chestnut Street leased from Ralston House, a Pennsylvania nonprofit corporation since February 1, 2000 to house Penn Medicine’s aging-related research and clinical programs, including the Institute of Aging (“IOA”). The IOA’s mission is to improve the health of older adults by increasing the quality and quantity of clinical and basic research as well as educational programs focusing on normal aging and aging-related diseases. The current lease is scheduled to expire on January 31, 2023. PSOM intends to either renew the lease of this space or relocate to new space (“Premises”) for IOA’s continued operations (“Lease”), on the terms and conditions described below. The current owner of 3615 Chestnut Street space is in the process of negotiating the sale of the building to a third party who would assume the landlord’s interest in the Lease if Penn Medicine/IOA remains in the current space.

The total Lease obligation (present value) will be up to $26,400,000 inclusive of up to $13,300,000 in capital. Management is currently negotiating the leases and associated agreements with the landlords, with the anticipated selection of one by February 2022 and closing anticipated in spring 2022. Lease payments and capital expenditures will be funded approximately two-thirds by PSOM and one-third by UPHS.

RESOLVED, that the Ten Year Lease for Penn Medicine Aging-Related Research and Clinical Programs, estimated to cost up to $26,400,000 inclusive of $13,300,000 in capital net of landlord allowance, be and the same hereby is approved and that the Executive Vice President or the Vice President for Facilities and Real Estate Services or Vice President for Finance and Treasurer be and hereby are authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and confirmed.
Resolution to Authorize Ten Year New Lease for the Perelman School of Medicine; Pennovation Works Lab Building, 3401 Gray’s Ferry Avenue; Total Lease Obligation (Present Value) up to $16,200,000 Inclusive of up to $10,300,000 in Capital

Intention:
The Ruth and Raymond Perelman School of Medicine at the University of Pennsylvania (“PSOM”) proposes to lease approximately 12,587 square feet of space in the Lab Building at Pennovation Works, 3401 Grays Ferry Avenue, Philadelphia, Pennsylvania (“Premises”) for a term of ten years from The Trustees as landlord (“Lease”). This space is required to accommodate PSOM’s emergent need for additional research space. Capital improvements and furnishings are expected to cost up to $10,300,000. The total lease obligation (present value) is up to $16,200,000 inclusive of up to $10,300,000 of capital improvements. Lease payments will be funded by PSOM operating funds and capital costs will be funded by PSOM unrestricted renewal and replacement funds.

RESOLVED, that the Ten Year New Lease for the Perelman School of Medicine; Pennovation Works Lab Building, 3401 Gray’s Ferry Avenue, estimated to cost up to $16,200,000 inclusive of $10,300,000 in capital, be and the same hereby is approved and that the Executive Vice President or the Vice President for Facilities and Real Estate Services or Vice President for Finance and Treasurer be and hereby are authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and confirmed.
Appendix

Resolution on Faculty Appointments and Promotions
School of Arts and Sciences

Action: Extension  Date: 7/1/2025 to 6/30/2026
Mandatory Review Date: 6/30/2028
Yumeng Ou, Assistant Professor in the Standing Faculty, School of Arts and Sciences - Mathematics
Probationary period start date: 7/1/2020  (Tenure Track)

School of Dental Medicine

Action: Appointment   Date: 5/1/2021 to 6/30/2024
Mandatory Review Date: 6/30/2030
Kang Ko, Assistant Professor in the Standing Faculty, School of Dental Medicine - Periodontics
Probationary period start date: 7/01/2021  (Tenure Track)

Action: Appointment   Date: 10/1/2021 to 6/30/2025
Marco Tizzano, Associate Professor in the Standing Faculty, School of Dental Medicine - Basic and Translational Sciences
Probationary period start date: 7/01/2021  (Tenure Track)

School of Engineering and Applied Science

Action: Appointment   Date: 1/1/2022 to 6/30/2026
Mandatory Review Date: 6/30/2028
Nadia Barbara Figueroa Fernandez, Assistant Professor in the Standing Faculty, School of Engineering and Applied Science - Mechanical Engineering and Applied Mechanics
Probationary period start date: 7/01/2022  (Tenure Track)

Action: Appointment   Date: 1/1/2022 to 6/30/2026
Mandatory Review Date: 6/30/2028
Ottman Tertuliano, Assistant Professor in the Standing Faculty, School of Engineering and Applied Science - Mechanical Engineering and Applied Mechanics
Probationary period start date: 7/01/2022  (Tenure Track)

School of Nursing

Action: Appointment   Date: 9/1/2021 to 6/30/2022
Ana Martinez-Donate, Visiting Professor in the Associated Faculty, School of Nursing - Family and Community Health (Not in Tenure Track)

Action: Reappointment   Date: 7/1/2022 to 6/30/2025
Ann Kutney Lee, Adjunct Associate Professor in the Associated Faculty, School of Nursing - Biobehavioral Health Sciences (Not in Tenure Track)

Perelman School of Medicine

Action: Appointment   Date: 8/1/2021
Gregory Farwell, Professor in the Standing Faculty, Perelman School of Medicine - Otorhinolaryngology - Head and Neck Surgery (Tenured)

Action: Appointment   Date: 1/1/2022 to 6/30/2025
Mandatory Review Date: 6/30/2028
Leyuan Ma, Assistant Professor in the Standing Faculty, Perelman School of Medicine - Pathology and Laboratory Medicine
Probationary period start date: 7/01/2022  (Tenure Track)
Action: Appointment  Date: 8/23/2021 to 6/30/2026
Jonathan Miner, Associate Professor in the Standing Faculty, Perelman School of Medicine - Department of Medicine
Probationary period start date: 7/01/2021  (Tenure Track)

Action: Appointment  Date: 8/17/2020
Richard Wender, Professor in the Standing Faculty, Perelman School of Medicine - Family Medicine and Community Health (Tenured)

Action: Extension  Date: 7/1/2025 to 6/30/2026
Mandatory Review Date: 6/30/2029
Misun Hwang, Assistant Professor in the Standing Faculty, Perelman School of Medicine - Radiology
Probationary period start date: 7/1/2021  (Tenure Track)

Action: Extension  Date: 7/1/2023 to 6/30/2024
Mandatory Review Date: 6/30/2027
David Irwin, Assistant Professor in the Standing Faculty, Perelman School of Medicine - Neurology

Action: Extension  Date: 7/1/2023 to 6/30/2024
Mandatory Review Date: 6/30/2027
Michela Locci, Assistant Professor in the Standing Faculty, Perelman School of Medicine - Microbiology

Action: Appointment  Date: 7/1/2021
Oluwadamilola "Lola" Fayanju, Clinician-Educator Associate Professor in the Standing Faculty - Clinician Educator, Perelman School of Medicine - Surgery at the Hospital of the University of Pennsylvania in the Perelman School of Medicine (Not in Tenure Track)

Action: Appointment  Date: 7/1/2020
Darren Schneider, Clinician-Educator Professor in the Standing Faculty - Clinician Educator, Perelman School of Medicine - Surgery at the Hospital of the University of Pennsylvania in the Perelman School of Medicine (Not in Tenure Track)

Action: Extension  Date: 7/1/2022 to 6/30/2023
Mandatory Review Date: 06/30/2029
Stephanie Mayne, Assistant Professor, Clinician-Educator in the Standing Faculty - Clinician Educator, Perelman School of Medicine - Pediatrics - General Pediatrics (Not in Tenure Track)

Action: Secondary Reappointment with Voting Rights  Date: 7/1/2021 to 6/30/2026
Emily Blumberg, Clinician-Educator Professor in the Standing Faculty - Clinician Educator, Perelman School of Medicine - Radiation Oncology (Not in Tenure Track)

Action: Appointment  Date: 3/22/2021 to 6/30/2026
Roshni Guerry, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Department of Medicine (Not in Tenure Track)

Action: Appointment  Date: 3/25/2021 to 6/30/2026
Daniel Mullin, Clinical Associate Professor in the Associated Faculty, Perelman School of Medicine - Emergency Medicine (Not in Tenure Track)

Action: Promotion  Date: 7/1/2021 to 6/30/2024
Eleanor Anderson, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Psychiatry (Not in Tenure Track)
Action: Promotion   Date: 7/1/2021 to 6/30/2026
Cesar Briceno, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Ophthalmology (Not in Tenure Track)

Action: Promotion   Date: 7/1/2021 to 6/30/2026
Joshua Fosnot, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Surgery (Not in Tenure Track)

Action: Promotion   Date: 7/1/2021 to 6/30/2026
Venkat Kalapatapu, Academic Clinician Professor in the Associated Faculty, Perelman School of Medicine - Surgery (Not in Tenure Track)

Action: Promotion   Date: 7/1/2021 to 6/30/2026
Lisa Pappas-Taffer, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Dermatology (Not in Tenure Track)

Action: Promotion   Date: 7/1/2021 to 6/30/2026
Chavis Patterson, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Psychiatry (Not in Tenure Track)

Action: Promotion   Date: 7/1/2021 to 6/30/2026
Janice Pieretti, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Department of Medicine (Not in Tenure Track)

Action: Promotion   Date: 7/1/2021 to 6/30/2026
Monika Sanghavi, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Department of Medicine (Not in Tenure Track)

Action: Reappointment   Date: 7/1/2021 to 6/30/2026
John Bruza, Academic Clinician Associate Professor in the Associated Faculty, Perelman School of Medicine - Department of Medicine (Not in Tenure Track)

Action: Reappointment   Date: 7/1/2021 to 6/30/2026
Gregory Grant, Research Associate Professor in the Associated Faculty, Perelman School of Medicine - Genetics (Not in Tenure Track)

Action: Reappointment   Date: 6/1/2021 to 6/30/2026
John Kelly, Academic Clinician Professor in the Associated Faculty, Perelman School of Medicine - Orthopaedic Surgery at the Hospital of the University of Pennsylvania in the Perelman School of Medicine (Not in Tenure Track)

Action: Reappointment   Date: 7/1/2021 to 6/30/2026
James Reynolds, Academic Clinician Professor in the Associated Faculty, Perelman School of Medicine - Department of Medicine (Not in Tenure Track)

Action: Terminal Reappointment   Date: 7/1/2021 to 6/30/2022
Jules Lipoff, Academic Clinician Assistant Professor in the Academic Clinician, Perelman School of Medicine - Dermatology (Not in Tenure Track)

**School of Veterinary Medicine**

Action: Appointment   Date: 9/1/2021 to 6/30/2024
Martina Piviani, Academic Clinician Associate Professor in the Associated Faculty, School of Veterinary Medicine - Pathobiology (Not in Tenure Track)
Weitzman School of Design

Action: Appointment   Date: 1/1/2022
Rashida Ng, Associate Professor in the Standing Faculty, Weitzman School of Design - Architecture (Tenured)